

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * LERER KENNETH B			2. Issuer Name and Ticker or Trading Symbol Blade Air Mobility, Inc. [BLDE]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last) (First) (Middle) C/O BLADE AIR MOBILITY, INC., 499 EAST 34TH STREET			3. Date of Earliest Transaction (Month/Day/Year) 05/25/2022					
(Street) NEW YORK, NY 10016			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A common stock, \$0.0001 par value per share	05/25/2022		S		3,931	D	\$ 7.109 (1)	103,455	D	
Class A common stock, \$0.0001 par value per share	05/25/2022		S		8,602	D	\$ 7.109 (1)	102,898	I	See Footnotes (2) (3)
Class A common stock, \$0.0001 par value per share	05/25/2022		S		53,916	D	\$ 7.109 (1)	644,985	I	See Footnotes (2) (4)
Class A common stock, \$0.0001 par value per share	05/25/2022		S		28,851	D	\$ 7.109 (1)	345,137	I	See Footnotes (2) (5)
Class A common stock, \$0.0001 par value per share	05/26/2022		S		47,029	D	\$ 7.031 (6)	56,426	D	
Class A common stock, \$0.0001 par value per share	05/25/2022		S		102,898	D	\$ 7.031 (6)	0	I	See Footnotes (2) (3)
Class A common stock, \$0.0001 par value per share	05/26/2022		S		146,873	D	\$ 7.009 (7)	498,112	I	See Footnotes (2) (4)
Class A common stock, \$0.0001 par value per share	05/26/2022		S		78,593	D	\$ 7.009 (7)	266,544	I	See Footnotes (2) (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)					

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LERER KENNETH B C/O BLADE AIR MOBILITY, INC. 499 EAST 34TH STREET NEW YORK, NY 10016	X			

Signatures

/s/ Melissa M. Tomkiel, Attorney-in-fact for Kenneth Lerer		05/27/2022
<small>**Signature of Reporting Person</small>		<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These transactions were executed in multiple trades at prices ranging from \$7.01 to \$7.21, inclusive. The price reported above reflects the weighted average sale price. The

- (1) Reporting Persons hereby undertake to provide upon request to the SEC, the Issuer, or a security holder of the Issuer full information regarding the number of shares sold at each separate price within the range.
- (2) Kenneth Lerer disclaims beneficial ownership of the reported securities, except to the extent of any pecuniary interest therein.
- (3) Held directly by Lerer Investments II, LLC. Kenneth Lerer is Managing Member of Lerer Investments II, LLC.
- (4) Held directly by Lerer Hippeau Ventures V, LP. Kenneth Lerer is the Managing Member of Lerer Hippeau Ventures V GP, LLC, the general partner of Lerer Hippeau Ventures V, L.P.
- (5) Held directly by Lerer Hippeau Ventures Select Fund, LP. Kenneth Lerer is the Managing Member of Lerer Hippeau Ventures Select Fund GP, LLC, the general partner of Lerer Hippeau Ventures Select Fund, L.P.

These transactions were executed in multiple trades at prices ranging from \$7.00 to \$7.20, inclusive. The price reported above reflects the weighted average sale price. The

- (6) Reporting Persons hereby undertake to provide upon request to the SEC, the Issuer, or a security holder of the Issuer full information regarding the number of shares sold at each separate price within the range.
- (7) Reporting Persons hereby undertake to provide upon request to the SEC, the Issuer, or a security holder of the Issuer full information regarding the number of shares sold at each separate price within the range.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.